The Road Ahead: Prosperity or Poverty – Your choice

Before the Press Conference: Bernard tries to redeem a \$50 Gold Certificate at the Federal Reserve Bank in New York City. Repudiation is expected.

Ladies and Gentlemen. Excuse me. May I have your attention for just a few minutes, please. My name is Bernard von NotHaus. I just tried to redeem a \$50 Gold Certificate issued by the Federal Reserve. The certificate said on its face that I could redeem it for gold at the Federal Reserve.

Guess what?! The Fed refused. They repudiated their obligation and refused to keep their agreement. They defaulted. And just yesterday the Fed decided to hold interest rates and not raise them for the 18th time. Why? To fight inflation, of course!

But I am here to tell you that we don't have any inflation! That's right – we have NO inflation!

Oh yes, I am aware the Fed just announced that "core inflation" hit a 11-year high last week and all the statistics... Do thank God for good people like David Walker, the head of the Government Accountability Office and comptroller general of the United States who has tried to alert Americans about their dire monetary fate.

Now listen to this. Do you remember what the price of gasoline was when you started driving? Well I can remember when gas was only 25-cents a gallon? I could take a dollar down to the gas station and buy four gallons for a buck! At that time our dollar was backed by REAL money, real silver. Guess what? That same amount of silver still buys four gallons of gas! That just proves that real money like gold and silver holds its value and it is the pretend green paper money that is now worth a lot less. As a matter of fact, when you think about it, you realize that gas, food, and almost everything else has NOT gotten more expensive. It only seems that way because the value of the pretend money – these green pieces of paper – is worth less and less and so it takes more and more of them to buy the same goods and services. Most people think prices have gone up, but in reality: it is the value of the US dollar that has actually gone down.

We have no inflation. What we have is theft. Theft of our purchasing power! And remember, we didn't have green paper money before the government created the Fed in 1913. When the Fed has us asking the wrong questions, they don't have to come up with the right answers. What are the right questions? Why do we even have a Federal Reserve? Why is a private "monetary authority" - masquerading as a quasi-governmental organization - setting interest rates to determine the value of the dollar? I mean, what the hell is going on with our money? Now that's the right question!

Just imagine a "federal measurement authority" that sets – and constantly adjusts -- the length of an inch! That would be crazy! Absolutely crazy! Why should an inch change length? Why should a dollar change value? This whole Fed thing is nuts! Their money -- your money -- is going down the tube...

The simple truth is that the Fed creates money out of thin air. This inflates the money supply with more depreciating dollars...backed by nothing... that dilutes all our money... and steals our purchasing power. And it's been that way since day one in 1913! All the while, they're indebting "we the people" with an ever inflating National Debt... and driving gas prices and everything else out of sight and our purchasing power to zero!

Press Conference – calling for a "New Dollar" backed with gold and silver dollar by Bernard von NotHaus, Monetary Architect, in front of the Federal Reserve Bank in New York City on Wednesday, August 9th 2006.

Sooner or later this expanding National Debt Balloon is going to explode! I am here to tell you that you don't have to lose everything when the National Debt goes BANG!!!

This whole discussion about a weaker dollar vs. a stronger dollar is a debate of the wrong questions! We don't need a weaker dollar. We don't need a stronger dollar. We need a New Dollar! We need a dollar that is 100% backed and 100% redeemable in gold and silver. And we need it damn quick!

I am here to tell you that every one of you can make more money by the using the new Liberty Dollar. Since 1998, the Liberty Dollar has offered a proven, positive, peaceful, and yes – profitable – solution to the National Debt, your personal debt, retirement money, Social Security, everything that uses US dollars.

Liberty Dollar is a new currency that is 100% backed and 100% redeemable in gold and silver. It is available in precious metals, paper certificates, and even a digital form.

[DISPLAYS THE CURRENCY]

The Liberty Dollar is the FedEx of money. Just as FedEx brought competition and better services – overnight delivery – to the Post Office, the Liberty Dollar offers a better currency that does not depreciate. Plus you can get it at a discount and use it at a profit. Let the free market reign. To hell with the theft by inflation!

YES! You can make money, protect what you have, and have a lot of fun with the Liberty Dollar. Get your mind and money out of the box! The road ahead is either prosperity or poverty. You either choose a currency that appreciates in value or keep using a currency that depreciates. Chose wisely; your monetary future is on the line!

You either change your money or continue to lose it! Thank you for your attention and support, and at this point I will answer any questions you have.

Bernard von NotHaus Monetary Architect August 9. 2006