US Mint Calls Liberty Dollar "Delicious!"

EAT YOUR MONEY Wiki

Ron Paul Liberty Dollar

Join our Google Group

Ron Paul Liberty Dollars may have been <u>raided by the Feds</u>, but you can still get **Ron Paul Liberty Dollar Chocolates!**

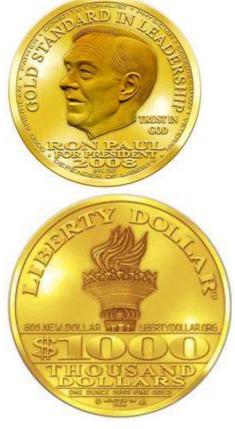
When the feds come, you can eat the evidence!

Since the start of our sound money experiment, we have distributed 30000 Ron Paul chocolates and introduced thousands of people to <u>Choconomics</u>: the Belgian School of Economics! Seems like the chocolate economy is going to survive this so-called recession. Recession only exists beneath the hairline, right?

How to understand the **current mortgage crisis** (from a post on our group last year):

The Lindt-Sprungli Law of Choconomics:

"Good chocolate disappears from circulation.



In the 19th century Dr. Lindt began to distribute chocolate in the marketplace. But he never saw most of the chocolate again. His colleague Sprungli later found out that the good chocolate was eaten immediately. The bad chocolate however was used as presents for relatives, which didn't eat the chocolate either. They used the chocolate as presents too. So year after year the bad chocolate circulated in families and became more gross, while the good chocolate was saved and eaten."

See: Gresham's Law

This rule generalizes to other assets like mortgage debt. Good mortgage bonds aren't traded because the lender collects a profitable interest from them. A mortgage debt would be only traded because it is risky or the lender needs liquidity. When risky bonds collapse and become valueless and hence illiquid (moldy chocolate) the banks holding that bond will end up with liquidity problems and sell of some of their good

bonds by boiling them into a CDO (melting together some good chocolate with other moldy chocolate) which spreads the risk around the rest of the financial system. Heavy CDO volume is a sign that debtors and creditors are struggling. It's inflation that's the problem: overvaluation of homes and undeserved loans leads to debtors struggling. Cheap money creates a moral hazard in the financial sector since it simultaneously inflates prices and increases the pressure to close subprime mortgages. Printing another \$700B will only pro-long the period and spread out the range of people over which the bubble bursts: kind of like getting burnt instead of stabbed.

We are SOLD OUT!

<u>Contact Us</u> if you have questions!

Minting Chocolate Since 2007

Contact the <u>manufacturer</u> to place a bulk order for Ron Paul Liberty Dollar Chocolates (best value is 15000+ for ~\$2200). Get people together to buy in bulk!



