Fed reserve opponent at library

By Trevor Warner Paradise Post August 26, 2004.

Tired of the price of everything going up and the value of the dollar going down?

Residents will have a chance to battle inflation when money architect Bernard von NotHaus presents the Liberty Dollar Friday evening at the Paradise Branch of the Butte County Library The Liberty Dollar is "inflation proof currency" and is backed by silver, von NotHaus, the founder of NORFED, said.

NORFED stands for the National Organization for the Repeal of the Federal. Reserve Act and the Internal Revenue Code. He said the reason America is suffering from inflation is because the Federal Reserve Notes, which are generally referred to as "dollars" by most of the world, is back by debt

Every time the Federal Reserve Bank issues more dollars into the system, more debt is created, he said. He added the Federal Reserve is a private bank and not federal at all.

Paradise resident Charles Douglas said the Liberty Dollar is a fun way of educating the public about how the Federal Reserve Act and the Internal Revenue Code are hurting America. He said the value of silver is destined to keep rising while the value of the Federal Reserve Note will keep dropping.

"Silver was about \$4 an ounce in 1998 and now it is over \$6 an ounce," Douglas said. "People with the most money in the world don't give a damn about the people living in poverty and they have been milking the system through inflation."

He said details of how congress was conned into passing the Federal Reserve Act and the Internal Revenue Code can be found in the book. The Creature from Jekyll Island," by G. Edward Griffin, which is available at the Paradise Library