Liberty Dollar owner expects he'll be jailed

Evansville Channel 14 News By, Drew Speier November 30th, 2007

First a raid by federal agents and now the owner of the Liberty Dollar expects to be arrested.

Two weeks ago agents confiscated property and equipment from the Evansville office of Liberty Dollar. The owner has filed a class action lawsuit against the federal government.

The owner, Bernard Von Nothaus, held a meeting Thursday and told 14 News and his supporters he expects to be arrested any day now.

Von Nothaus says, he believes that an arrest will ultimately benefit his barter currency business, "I think they began to perceive us as a threat instead of a solution."

The monetary architect behind the Liberty Dollar is talking about the US government and why agents raided his Evansville world headquarters earlier this month.

Von Nothaus believes his currency is a solution for the country, "I'm a little dissatisfied with the government's money right now because it keeps losing value. Look at against the Euro or the Canadian dollar. I think our money should hold its value."

Von Nothaus developed the Liberty Dollar in 1998, his barter currency is circulated in coin and paper form.

He told his supporters Thursday that he fully expects an arrest to follow the raid. But Von Nothaus didn't appear to be too concerned about a probably arrest, he believes it could be what's best for business.

Von Nothaus says, "For us to win we have to win in criminal court and when we win in criminal court they have to give us the stuff back."

His supporters, including people who work for him, are confident the Liberty Dollar will be back stronger than ever.

Office manager Sarah Bledsoe says, "Anybody holding on to the certificates we definitely encourage them to sign up for the class action lawsuit, so they can

retrieve the gold and silver that backs up those certificates. They definitely have to do that."

Van Nothaus says the class action suit against the government will be tossed out once he is arrested on criminal charges.

That is why he says he's leaving town Friday, to stay one step ahead of the government.