Who are these People?

By: Jane Greig Austin American-Statesman May 20th, 2002

Q: I have a \$1 bill on which a message was stamped in red ink. "I am issued by a private runfor-profit corporation. Printed for nothing. Backed by nothing. . . http://www.libertydollar.org/."

Any idea who these people are? And is it illegal to deface currency?

— M. Cunningham

A: These people are the National Organization for the Repeal of the Federal Reserve Act. They issue something called liberty currency — dollars and coins.

It is illegal to render a bill unfit, but printing a message on a bill does not render it unusable. You can still put it in a vending machine for example, says James Wagoner, resident Secret Service agent. Most banks will probably pull a bill marked like this from circulation when it hits the till.