LIBERTY DOLLAR NEWS: October 2006 Vol. 8 No. 10

CALL TO ACTION:

Welcome new Readers, Associates, Merchants and RCOs!

This edition of Liberty Dollar News is different from past newsletters. It is lengthy and heavily focused on recent events regarding the legality and usage of the gold and silver based private currency - the Liberty Dollar. You'll want to print this out and keep it for reference. What we have learned over the last few weeks will provide a far greater comfort level while you Circulate (barter), Collect, and Accumulate the Liberty Dollar.

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1. Liberty Dollar Receives Tremendous National And Local Media Coverage

There's been a lot happening since September 14...From the time the US Mint posted its warning about the Liberty Dollar on its website, the news media response continues to echo throughout the nation and beyond. The publicity has been tremendous. The USA Today article, the CBS television broadcast and the recent Washington Post article, all national in scope and impact were negatively biased and particularly stinging reports. This should not surprise us, as these are all elite owned/controlled mass media enterprises that benefit from a brainwashed status quo populace hooked on a fiat dollar monetary system.

But the majority of radio shows, newsprint and web articles that have continued to bubble up across the country are in support of the Liberty Dollar and what it stands for. Over the last few weeks I have been interviewed by XM Channel 169 Worldwide Satellite Radio; The Power Hour Syndicated National Talk Radio; KMED 1440 AM Radio Talk Show, Medford, OR; KCXL 1140 AM The Peter Mac Show-Radio Free Liberty, Independence, MO; and others. Many of our RCOs, Associates and Merchants have also participated in news articles and interviews as well.

The recent Philadelphia Inquirer article with RCO Fritz Schrom, The Panama City News Herald, Fort Fairfield Journal, Coin World magazine, Coeur d'Alene Press, American Free Press and many others have brought out relevant issues and are questioning our fiat monetary system.

Here's what has happened: the national mainstream media has set off a flurry of interest and activity at the LOCAL level... The issue of money has touched a nerve! Most LOCAL news media is very much in touch with what the people are interested in and concerned about. This is where the Liberty Dollar is getting the right kind of attention. A lot of people are being educated in a way that we could only dream of...the Liberty Dollar will never have a budget large enough to provide this kind of mass education.

And education is what it is all about. The whole controversy is about ignorance of money! Ignorance that the Federal Reserve note has not been backed by gold/silver since the 70's. It is a fact that the US dollar is a debt instrument and the Federal Reserve is a private banking cartel and not a government entity. Unfortunately, the most relevant part is the ignorance of the public in believing that accepting the Liberty Dollar for goods and services is a crime! This is simply not the case. A crime can only occur when an individual or merchant IS LED to believe or understand that the Liberty Dollar that he is receiving for payment is government money or legal tender. This is where education comes in.

2. Message From Bernard Von NotHaus - Monetary Architect Unraveling "up to five years" by Bernard von NotHaus

First, let me point out that nothing that the US Mint says pertains to using the paper Certificates or the digital e-LibertyDollars. The Warning only pertains to using gold and silver in specie form.

Second, much of what the US Mint says is absolutely correct and confirms exactly what the Liberty Dollar organization has said from Day One. The title of the Warning says: "Liberty Dollars Not Legal Tender." I could not agree more. In fact we have always stressed this important point. We agree with many of the Warning's points, including:

- ✓ "They are not genuine United States Mint bullion coins."
- ✓ "These medallions are privately produced products that are neither backed by, nor affiliated with, the United States Government."
- ✓ "NORFED is headquartered in Evansville, Indiana."
- ✓ "The medallions reportedly are produced by a private mint in Coeur d'Alene, Idaho."
- ✓ "NORFED 'Liberty Dollar' medallions are not genuine United States Mint coins."
- ✓ "They are not legal tender."
- ✓ "Congress has the exclusive power to coin money of the United States and to regulate its value."
- ✓ "The United States Mint is the only entity in the United States with the lawful authority to mint and issue legal tender United States coins."
- ✓ "'Liberty merchants' are encouraged to accept NORFED "Liberty Dollar" medallions and offer them as change in sales transactions of merchandise or services."
- ✓ "NORFED tells 'Liberty associates' that they can earn money by obtaining NORFED "Liberty Dollar" medallions at a discount."

All of these points are correct and honest except the Evansville office is for Fulfillment, not the Headquarters. But there are definitely some points we disagree on:

- ✓ "The advertisements confusingly refer to NORFED 'Liberty Dollar' medallions as 'legal' and 'constitutional.'"
- ✓ "NORFED's 'Liberty Dollar' medallions are specifically marketed to be used as current money."
- ✓ "The United States Department of Justice have concluded that the use of NORFED's 'Liberty Dollar' medallions violates 18 U.S.C. § 486, and is a crime."

The Liberty Dollar has never been marketed, advertised, passed, or uttered as "current money," "circulating money" or a "coin." It has always been termed as an "alternate currency," "real money," "inflation proof money," etc. Never as a coin, legal tender, current money, etc. Who would want that "kiss of death"? The Liberty Dollar cannot be any of the things the US Mint says it is because it has NOT been authorized by the government. We in fact specifically point out that the "Liberty Dollar is a non-government inflation proof currency."

Of course the main point we disagree with most strongly is: "the United States Department of Justice have concluded that the use of NORFED's 'Liberty Dollar' medallions violates 18 U.S.C. § 486, and is a crime."

Interestingly the Warning was issued just before my keynote presentation at the annual Silver Summit in Coeur d'Alene, Idaho. Of course it was a big topic of conversation, so when announced to the audience that the US Mint would have you believe that I am a "criminal," everyone died laughing.

Unfortunately, not everybody is laughing because "up to five years in prison" is considered pretty serious for most people. My, what a long way we Americans have come from our Founding Fathers who pledged the life, fortune and sacred honor to give us the land of the free and home of the brave! Remember every person in the military still pledges their life when they enlist. Unfortunately, too many of them pay that ultimate sacrifice for a government lie.

After a very thorough search of all the news articles I cannot locate any quote from the US Mint that says you can get "up to five years in prison" for possessing the Liberty Dollar. But WCBS liescast (it is not honest to call it a newscast) from New York City, quotes Secret Service agent Richard Staropoli who says: "All aspects of this operation are highly illegal." He goes on to say, "It is a violation of the law and you are subject to arrest just for mere possession." Alarming? Absolutely. But was Staropoli talking about counterfeiting or the Liberty Dollar? Due to the shoddy editing and the way Staropoli's statements are clipped together, it appears that his statements were intentionally misstated as Staropoli never mentions the Liberty Dollar.

So what authority said you can get "up to five years in prison"? None other than Kristin Cole, the bubble-headed bleach blonde and wannabe talking head on the WCBS liescast from New York City, who credits the statement to the US Mint. But the US Mint will not acknowledge it. In fact, nobody will acknowledge it. And as we all know, CBS lied to America every single day about the Vietnam War in the 60s and they are still lying every single day. Luckily for America, there are a lot less people still watching their crapcasts.

So if you believed that the government's earlier statements that the Liberty Dollar was "legal," "not counterfeit," and "Parties entering into a transaction can establish any medium of exchange that is agreed upon," and are in possession of Liberty Dollars, you have nothing to fear. On the other hand, if you fear our government has the power, let alone the manpower to search out and arrest the 100,000+ Americans who already have Liberty Dollars, I have a bridge I want to sell you.

Right now is the time for every American to stand up for their God given rights, for just weights and measures, for non-government money, for inflation proof money, and for real money like the Liberty Dollar... before it is too late.

BTW: CBS liescast is available on the Liberty Dollar home page at:

http://www.libertydollar.org/media/libertydollarcbsny_i_report.avi and info on Secret Service agent Richard Staropoli can be found at:

http://www.zoominfo.com/search/PersonDetail.aspx?PersonID=748341348

3. Fallout From The US Mint Warning – A Short Analysis Of Stated Facts And Media Fiction

The United States Mint and its parent the Department of Treasury, with its posted website warning and registered letters sent to Liberty Dollar RCOs, have made an effort to educate the masses by alleging criminality while referencing the United States Constitution and US Code. But after careful review the message is clear: All transactions for goods and/or services using the Liberty Dollar, or any private currency, are legal, provided both parties know that government money is NOT being used.

What can be particularly challenging is understanding the meaning of words and terms used within a narrow legal context (which is exactly how the US Mint warnings are written) and then applying what is being stated in layman's terms that everyone can understand in the real world. The government statements on the web and in their letters are constructed in a way which IMPLY criminality. The major media corporations are taking the US Mint statements out of a narrow legal context and applying broad brushed, dumbed-down, maliciously biased interpretations for public consumption. Please do not be confused or scared – the Liberty Dollar is legal.

A close examination of what was stated in the US Mint's warning versus how major media reconstructed it into something way outside its meaning and context reveals purposeful bent and malice. For example, the USA Today

news article dated September 15, 2006, stated, "The government Thursday warned consumers and businesses that it is illegal to use alternative money known as 'Liberty Dollar' coins, which organizers promote as a competitor to the almighty dollar." The US Mint said no such thing. Their statement was "...the use of these gold and silver NORFED 'Liberty Dollar' medallions as circulating money is a Federal crime." "Circulating money or coinage" or "current money" in the relevant and specific Constitutional and legal context refers to government money and/or legal tender. The US Mint clearly does NOT say that "it is illegal to use alternative money known as 'Liberty Dollar' coins." They also state that "...they are not genuine United States Mint bullion coins and they are not legal tender," which is exactly how the Liberty Dollar has been marketed for the last eight years. In addition, the US Mint NEVER refers to Liberty Dollars as "coins," but only as "medallions." The US Mint KNOWS that Liberty Dollars are NOT coins.

4. Tools And Information For Understanding The Liberty Dollar

The following are various tools for providing greater insight and understanding into the Liberty Dollar and how it works. This is NOT a regurgitation of what has been on the website, but concise, specific info dealing with the new business environment of the Liberty Dollar and private currency:

UNDERSTANDING PRIVATE CURRENCY AND THE LIBERTY DOLLAR

- 1. **Exchange**: Trading one currency for another. The Liberty Dollar can be exchanged back into Federal Reserve notes but it is contrary to the goal of increasing silver/gold in voluntary barter (monetary) circulation.
- 2. **Gresham's Law:** "Money artificially overvalued by government drives out artificially undervalued money from circulation" but the Liberty Dollar overcomes this natural law by rewarding the user with a profit when he uses it.
- 3. **Banking:** The Liberty Dollar is not "bankable." It is specially designed not to be deposited so it will circulate for the advantage of the community and be collected or accumulated as a store of wealth.
- 4. **Face Value:** The Liberty Dollar "face value" is the exchange rate that it circulates in parallel with Federal Reserve notes. The value of the Liberty Dollar includes: 1) Intrinsic silver/gold content 2) Overhead costs and manufacturing 3) Acceptability and/or merchantability.
- 5. **Investment Vehicle:** The Liberty Dollar is not an investment. It is not a substitute for buying bullion. The Liberty Dollar is a private, non-government currency that is dedicated to returning America to value. Part of the value of the Liberty Dollar is that it is made for easy exchange. Typical bullion bars are not marked or sized so they are difficult to use for exchange of goods and services. Bullion is a raw material with no immediate value other than its scarcity until work or labor is performed to transform it into something more usable i.e. money, jewelry or an industrial component.
- 6. **Community or Local Currencies:** Wealth is prevented from leaving a trading area by re-circulating the currency (including any profits) back into the local economy. National corporations extract the wealth (their profits) from multiple communities to a centralized location. As local businesses or merchants are replaced with national/international corporate business entities the profits (wealth) normally re-invested in the community by the locally owned merchants are removed from the local economy. The Liberty Dollar is the only "local" or "community" currency whose value is based on gold or silver. Most others are based on the Time Dollar theory that depends on people in the future willing to swap their labor time. The "Ithaca Hour" currency works well in the Ithaca, NY, area but not outside of it. Whereas the Liberty Dollar can be used in any community...so the infrastructure to extract wealth via the Liberty Dollar does not exist.
- 7. **Inflation:** Federal Reserve notes (FRNs) are printed with no regard to intrinsic value backing. Inflation occurs when the Federal Reserve directs the US Treasury to print more paper currency or adds more US dollars to the government's digital account. An advantage is gained only when you are the first to receive the new money

supply (FRNs) as is the case when the US government uses the new notes. Once the new supply of money has filtered through the marketplace the purchasing power of the FRNs in checking accounts, saving accounts, etc., has been diluted or reduced and it therefore takes an "inflated" amount of FRNs to purchase the same amount of goods. This process is called "inflation" by the government, but is really a reduction or theft of your purchasing power.

- 8. **Inflation proof**: Why is the Liberty Dollar inflation proof? Because it contains silver or gold in the physical form...or the certificates are backed by the physical precious metal in storage. Liberty Dollars cannot be made out of thin air like the FRNs by the government. As the value of the US Dollar declines, the value of the Liberty Dollar will rise because gold and silver has intrinsic value that will always reflect true market value.
- 9. **State Acceptance of Gold and Silver:** "No State shall....make any Thing but gold and silver Coin a Tender in Payment of Debts:" Article 1, Section 10, Clause 1, US Constitution.
- 10. Valid Allegations or Attempt to Defame? Public allegations disputing the legality of the Liberty Dollar has been followed by silence. No new or additional statements, responses, or communications to Liberty Dollar inquiries have followed. What is the statutory, or any other, authority that confers upon the United States Mint right so to defame a citizen? Why would a federal agency release such information and allege criminality when there has been no federal prosecutorial contact, much less a subpoena, much less an indictment? How can it be a crime if you and I want to trade gold and silver?
- 11. 18 USC section 486: "Whoever, except as authorized by law, makes or utters or passes, or attempts to utter or pass, any coins of gold or silver or other metal, or alloys of metals, intended for use as current money (see 3d above), whether in the resemblance of coins of the United States or of foreign countries, or of original design, shall be fined under this title or imprisoned not more than five years, or both." The US Mint's allegations are clearly focused on a specific part of using the Liberty Dollar. A problem can occur when offering Liberty Dollars to an individual/merchant/business operation that knows nothing of the private currency then determines later that it is not US government currency, cannot be deposited in a bank and then becomes upset. He/she then feels they have been duped into taking "counterfeit" currency as it will then be reported to the Secret Service and/or US Mint. The issue is not one of using the Liberty Dollar as private currency in a voluntary barter transaction between two or more consenting adults, but of the confusion and perception of misrepresentation that individuals/merchants/businesses end up with due to ignorance. The US Mint statement, both on their website and in the letters to RCOs, "Therefore, NORFED's 'Liberty Dollar' medallions are specifically intended to be used as current money to limit reliance on, and to compete with, the circulating coinage of the United States" is their conclusion drawn. They ARE responding to numerous inquiries/complaints from individuals/merchants/businesses who do not know better!
- 12. **Article I, section 8, Clause 5, US Constitution**: "The Congress shall have power to lay and collect taxes, duties, imposts and excises, to pay the debts and provide for the common defense and general welfare of the United States; but all duties, imposts and excises shall be uniform throughout the United States; To coin money, regulate the value thereof, and of foreign coin, and fix the standard of weights and measures; ..." The focus of the Liberty Dollar is NOT to test the applicability of this clause, but to provide a solution to the Federal Reserve issuance of debt based fiat money with silver and gold backed Liberty Dollar currency. As a group we cannot get tangled up in complex legal technicalities of codes, statutes, laws. Just simply remember, the Liberty Dollar is NOT a coin and it is not illegal to use.

ABOUT THE LIBERTY DOLLAR

1. The Liberty Dollar Concept For A Private Gold/Silver Backed Currency Came About In The Mid 1970's

- a. Inflation was raging and gas was soaring!
- b. The US dollar (Federal Reserve note) was losing purchasing power.
- c. The US economy was stalled.
- d. Bernard von NotHaus wrote a paper entitled "to know value" (value backed currency).
- e. He recognized that gold/silver as a currency eliminated inflation. It could not be inflated as all paper money can and has.

2. In 1998 the Liberty Dollar was issued by a Non-Profit Nevada Corporation

- a. The Federal Reserve Act created a banking cartel that prints non-backed fiat dollars to be loaned to the US government who then circulates them into the economy through bank loans and government spending.
- b. The Internal Revenue Code was originally developed in part to implement an income tax program to pay the interest that the Federal Reserve collects for loaning the US government fiat dollars.

3. The Liberty Dollar

- a. Exchange orders, processing, and fulfillment of Liberty Dollar currency takes place in Evansville, IN.
- b. Warehousing/storage and minting of the currency are by a third party in Coeur D'Alene, ID.
- c. The Liberty Dollar is available online at www.LibertyDollar.org and from independent Regional Currency Offices, Liberty Associates, and Liberty Merchants.
- d. Current available products include: \$5 Quarter Libertys, \$10 Half Libertys, one ounce \$20 Silver Libertys, and five ounce \$100 Libertys. Silver Certificates are also available in all denominations plus a \$1 Certificate. No \$100 Certificate is available. \$1000 Gold Libertys with one ounce of .9999 fine gold is available in specie and paper Certificate format. Other products includes special/limited editions, piedforts, commemoratives, and other numismatic items.

4. The Mission of the Liberty Dollar

- a. Offer a gold and silver backed currency for voluntary barter of goods and services.
- b. Protect your purchasing power and savings from the ravages of inflation.
- c. Offer a solution to the current fiat Federal Reserve note.
- d. Educate the public on money, monetary systems and resulting economic solutions.

GOVERNMENT AGENCY QUOTES REGARDING THE LIBERTY DOLLAR

- 1. "It's not counterfeit money," said Ron Legan of the Seattle Secret Service office. Source Cletus Nelson, EYE Magazine, February, 2000
- 2. "There is no law that says goods and services must be paid for with Federal Reserve notes." "Parties entering into a transaction can establish any medium of exchange that is agreed upon." says **Andrew Williams, spokesman for the Federal Reserve**. Source William Ryberg, Reporter, Des Moines Register, March 18, 2004
- 3. Claudia Dickens, spokeswoman for the U.S. Treasury Department's Bureau of Engraving and Printing, said American Liberty Currency (the Liberty Dollar) is "legitimate." "There's nothing illegal about this," Dickens said after the Treasury Department's legal team reviewed the currency. "As long as it doesn't say legal tender there's nothing wrong with it." Source Chad Gillis, Staff Writer, for The Naples Daily News, Monday, May 3, 1999
- 4. "If these (NORFED) people want to issue their own money, so be it. It will be interesting to see what the public thinks," said Art Rolnick, director of research for the Federal Reserve Bank of Minneapolis. Source John Stromnes, The Missoulian, Monday, January 24, 2000
- 5. "Liberties are not made by the government, are not legal tender" and "the U.S. Treasury Department does not approve of it," said Michael J. White, a spokesman for the U.S. Mint. "No business is required to accept Liberties," White said, but he added "...there is no law preventing businesses from accepting Liberties for goods and services, if they choose to do so." Source Dan Herbeck, Buffalo News, Wednesday, January 25, 2006

6. "We did send an agent to question [the Buczeks], but we determined this was not a counterfeiting case," said Michael C. Bryant, Special Agent in charge of the Buffalo Secret Service office. "Counterfeiting is when someone illegally makes a copy of actual U.S. currency." Source Dan Herbeck, Buffalo News, Wednesday, January 25, 2006

5. Update: Time to Clear the Air on the Buczek Case

There has been a lot of talk and rumors regarding the case of two men in Buffalo, NY, who supposedly attempted to use Liberty Dollars at a Sabres game in December, 2005. The two men, Dan and Shane Buczek, were initially charged with "criminal possession of a forged instrument," "criminal impersonation" and "harassment."

The only charge relating to the Liberty Dollar was the "criminal possession of a forged instrument," which was dropped when contact was made with the Buffalo Secret Service office: "We did send an agent to question [the Buczeks], but we determined this was not a counterfeiting case," said Michael C. Bryant, Special Agent in charge of the Buffalo Secret Service office. "Counterfeiting is when someone illegally makes a copy of actual U.S. currency."

The October 17 trial for "criminal impersonation" and "harassment" was postponed until December, 2006.

There is no litigation involving the Liberty Dollar....Case closed!

6. Mid-Term Elections Are November 7

The Liberty Dollar has won support from individuals and groups representing all walks of life, religious beliefs and political parties. With the November elections just around the corner it's a good time to mention those candidates that truly represent solid values and know sound money. Michael Badnarik, Libertarian Party candidate for Congress, Texas, 10th District, and Vernon Robinson, Congressional candidate in North Carolina, 13th District, are the right choices when casting your vote for Truth, Rights and Liberty. Recently John Clifton, Libertarian Party candidate for Governor, New York, has made the move to publicly support the Liberty Dollar and now accepts the gold and silver backed private currency as donations. John has a rich background pursuing freedom and rights for family and individuals. In 2005 John produced a short video for Hardfire, a libertarian cable TV political discussion program based in Brooklyn, NY, discussing fiat and precious metal backed currency. Please support these candidates as they support the mission of the Liberty Dollar and the need for sound money.

7. Critically Acclaimed Poet Billy Lamont Dedicates Poem To The Liberty Dollar

Our special thanks to Billy Lamont for this excellent piece of work and to Daniel Fazzina for bringing the Liberty Dollar to Billy's attention

As forwarded to the Liberty Dollar through Daniel Fazzina.... "Attached is my poem "u.s./us rights left?" from the radio show and my book of poems "strobe light generation." Can you forward this to the Liberty Dollar spokesman/media people? I would like to dedicate it to the Liberty Dollar camp to perhaps use as they see fit at this important time for them.

As you know I love this country very much and I believe this is our constitutional right, and in my opinion, in essence what our Founding Fathers were trying to establish with our money system. However it is disturbing that the Federal government appears to be opposing it now from my perception through the media. It is important that the Liberty dollar continues because it is a sign and a symbol of freedom, not slavery, in our money system in our country today."

Billy Lamont's poem can be found at: $\underline{u.s./us\ rights\ left?}$ More of his work can be found at $\underline{www.billylamont.com}$ and he may be contacted at $\underline{thepoet4u@aol.com}$.

8. Holiday Season Fast Approaching – Are You Ready?

The time of the year for getting together with family and friends is near. Celebrations, food, fun and giving to loved ones, close friends and acquaintances is the custom of the day...and night! There are many ways to give the Liberty Dollar – the one gift that will be remembered. It's beautiful! It's controversial! And it is truly the gift that keeps on giving. Whether choosing the huge five-ounce \$100 Silver Liberty or the five-ounce flask, the \$20 Silver Liberty Piedfort/proof, or the Commemorative Certificates, the Liberty Dollar has the right item for collectors. And for 2006 we have the most complete range of Liberty Dollar private currency ever: one ounce \$20 Silver Libertys, \$10 Half Libertys, \$5 Quarter Libertys with Silver Certificates in denominations to match. We also have thousands of the \$1 Silver Certificates! These are great attention getters and socking stuffers. Use them as tips and include them with other gifts...you'll be the talk of the party!

9. Success Story / Incident of the Month

What started out for Dave Gillie, the RCO in Mount Morris, MI, as concern over whether a biker gang was tracking him down, turned out to be a coin collectors club interested in the Liberty Dollar. Dave agreed to get together and explain what the Liberty Dollar was all about. Questions were asked like "What happens when you take them to the bank?" and "Do you trick people into taking them?" But most importantly this group of coin collectors turned out to be truly interested in and believed in precious metal as a currency and immediately recognized the fact that Liberty Dollars could not be mistaken for government money unless "one was really stupid." Following the meeting, Dave remembered "All in all, I went home that night feeling very good." Thanks, Dave, for educating more Americans on what the Liberty Dollar is all about.

10. Liberty Associate of the Month

I'd like to identify E. Lee Wessinger as Associate of the Month. Mr. Wessinger stood up in the middle of the media storm recently and stated how proud he was to have been a Liberty Dollar Associate "for a while now." Lee offered up the services of his company, Barrett & Company, Inc., as a full service graphic design firm who gladly accepts the Liberty Dollar for payment. Thanks, Lee, for your support. Anyone interested in the Barrett & Company Graphic Design Services can get additional info here.

11. Quote of the Month

"All that was required of them was a primitive patriotism which could be appealed to whenever it was necessary to make them accept longer working hours or shorter rations. And even when they became discontented, as they sometimes did, their discontent led nowhere, because, being without general ideas, they could only focus it on petty specific grievances. The larger evils invariably escaped their notice." George Orwell, 1984

Closing Remarks:

Many thanks to all the Liberty Associates, Merchants, and RCOs for your continued support. For it is only by banding together and adopting a free and independent currency which provides us with "just weights and measures" will we be able to throw off the yoke of a manipulated monetary system and generate a peaceful and prosperous society.

Thank you again for all your efforts to return America to value – one dollar at a time!

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