

## **NORFED REPORT: VOL. 2 NO. 8**

**AUGUST 2000**

**APOLOGY:** I apologize for sending out the Fw: fw: Fw: [Fwd: Fwd: Fw: \$\$\$\$\$\$\$\$] email as a test without acknowledging that it should have been an obvious joke. Rest assured, this will not happen in the future.

**EDITOR'S NOTE:** Whereas in the past, I have referred to "my editor's efforts" I wish to state for the record that I am solely responsible for all content, errors or typos of this report. No information of this Report or any future Report may be construed to be providing neither legal nor tax advice. As a sovereign individual you are encouraged to seek out the Truth and find your own expression for "life, liberty and the pursuit of happiness".

**THE BIG NEWS:** Without a doubt, the re-dedication of NORFED's focus is paramount, RC Promo\$ New Seattle Meeting? New York Conference? Bernard & the IRS. And more

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## **1. Re-dedication of NORFED's focus**

There is no doubt about our success or the dedication and will of Redemption Centers (RC). With only a bit of encouragement, you have passed more currency, in more places – including a lot of Wal-Marts! – more than most people thought possible. As such, as I am proud and extremely thankful for your accomplishments. But I must confess that the success of passing the currency has misdirected our focus. It seems that with every great "Winning Story" was followed by yet another great "Winning Story". And with each "Winning Story" we got farther off track. So much so that hardly, a day goes by without calls from banks and merchants who had received the Currency. What are they to do? They can't accept it, can they? The questions often seem endless. When the answer is really quite simply. And that is to put the ALDollar back into circulation because the banks do not accept the AL Dollar for deposit. Just part of their miss-education about "money, credit and circulation.)

Oh, there is no doubt that the ALDollar (ALD) is a financial instrument. It has been so from its very conception 25 years ago. But the primary focus of the American Liberty Currency is NOT as a medium of exchange for commerce. It can not. The banks do not accept it. So apart from the fun, novelty and its current successful, yet limited usage, the American Liberty Dollar has a much more noble role. It has goals that are important for our Country and our

children's children and is contained in its name, "For the repeal of the Federal Reserve Act and the Internal Revenue Code." To return America to value – one dollar at a time.\*

For NORFED to accomplish its goals, the primary focus of the American Liberty Dollar (ALD) must remain as a proactive educational tool to build support. First and foremost, for NORFED to accomplish its goals, success requires the People. The repeal of the Federal Reserve (F\*R\*) will only be accomplished by the will of the People acting through Congress or the Supreme Court. For this reason NORFED's focus remains on the People first, and businesses second. For it is only the People who can return the Country to value. As is obvious from history, the government can only change for the worse. And if we don't change it, "worse" is our future.

But these are "good times". The People can not see beyond the bubble. So NORFED does not plan to effect any major change in the current economic situation. But we can build a base. We can sow seeds so that when the credit (i.e. debt) expansion burst and the People wonder why, there will be enough Redemption Centers to become nationally effective overnight. The compitulation will not come without some major financial crisis. Rest assured, it will come because it is incorporated in the fiat monetary system. It is part human reaction. It is part government plan. "They" didn't think the American People have the resolve. NORFED and every living patriot knows the Truth about the F\*R\* and the IRS. NORFED was its own plan. Whereas they are immoral, unconstitutional and would have us accept defeat as "their" truth. "They" lie. The government is a treasonous entity. We simply must win or lose our Country.

The primary focus must remain towards People, not businesses, as the sovereignty of the Country rests with the American People. We are not like England or Canada, or Mexico or almost any other country. In America, the Government is NOT sovereign. The individual American is the sovereign. Collectively, we the People, are America. That is one reason why I can issue my own currency. You can do it and, if you are serious, I offer you my services. We the People are duty bound to rise up and demand action through Congress and by the US Supreme Court. It is now up to us to grow the number of people who are aware that government controls us by controlling the money. Change the money / Change the Country.

Please continue to use the ALDollar as a symbol of what our currency should be and as an educational tool to sponsor more Redemption Centers. Success will only happen through political action, which must be driven by the will of the People. For NORFED to win, it will take millions, not hundreds or even thousands. Just as there were very few patriots who supported the First American Revolution, the current Redemption Centers are the seeds for tomorrow's success. We are simply planting seeds in these "good economic times" to be harvested in the Fall of the economic cycle. So, go forth and sow so ye may harvest, save our country and your own money. \* Visit <http://www.libertydollar.org/goals.htm> for NORFED's complete goal statement. (Note the following article regarding a new RC promo.)

## **2. Thousand Redemption Center Promo\$**

Are a 1000 RCs possible?! Hey, when we started two years ago, we received emails that called us "toast" and said that we would not last the month. At that time, 100 RC seemed almost unbelievable. But we are "believers". And we believe in the American spirit and know it is only a matter of time. So to "re-define the focus" and launch NORFED's currency as a proactive educational tool, NORFED will pay you an extra \$10.00 Silver Liberty for every new Redemption Center you sponsor until NORFED's second anniversary on October 1, 2000 or this promotion is canceled. All existing discounts and referral fees will continue with this promotion. Lets see if we can get the fence sitters to join the club. It is still only \$100. And who knows, with about 800 RCs, maybe we can even reach 1000 RCs by the first of the year. With your help we can do it. Good Luck!

### **3. Seattle Meeting**

Well, it is that time of the year, for the Annual Audit and Inspection of the warehouse at Sunshine Minting so I travel to Coeur d' Alene once a year. Since the warehouse started in September in preparation for NORFED to issue the currency on October 1, 1998, this is an annual ritual. In addition to that trip, I usually visit Idaho, Western Montana and the Seattle area as the capital of the Great Northwest. So am I am coming to Seattle? I must be as there are already a half dozen who have ventured to say they want to "get together". So let me define a NORFED "get together" as a "meeting" may not be appropriate. Nor is Conference or seminar. Let me explain. A RC get-together is anything and everything. First, I like to stay with the a RC because its family, fun and interesting. Second, I like to get together with RCs and do two of the things that our Founding Fathers did best – drink beer and do something about the government. Now you don't have to drink beer to join the "club"

and you certainly don't have to be a good ole boy or even a boy. You simply must want to do something. So please don't think any "not worthy bs" because you have not done much. That does not matter. If you want to do something, I want to see you. PLEASE PUT **SEATTLE** in the subject field and let me know if you are willing to come to Seattle for a day "meeting" or possibly stay overnight. I sincerely look forward to seeing you. Sunday, September 10 is the current, yet tentative scheduled date.

## **4. New York Conference???**

Well I am still planing to do the East Coast from mid-September through November 15. And in all likelihood it will probably include NORFED's Second Anniversary on October 1, 2000. Now that calls for a beer in my book but with whom I don't know. With so few replies as to a NY Conference and so many others irons in the fire, it is hard to say what the conference might be at this time. If you have an idea or a nice back yard where NORFED could "get-together" with a dozen or so Patriots in the greater New York City area...please let me know.

## **5. Cost of \$1.00 Silver Certificate**

NORFED is often asked why we can't discount the \$1.00 Certificates more. When in reality, just exactly the opposite is the case. Let me explain by asking, "Why should the \$1.00 be any different from the \$5.00 and \$10.00 Certificates? Whereas the cost of printing all three are the same, when you add up all the other costs

of the silver, storage, prorated share for one-tenth of minting the Silver Liberty that backs each Certificate and a minimum administration fee, the \$1.00 Certificates COST MORE THAN \$1.00 FRN! So the \$1.00 Silver Certificate is a "lost leader" which is off set by the marginal profit on the \$5.00 and \$10.00 Certificates. If we did not have the Fives and Tens, we would not have the Ones. Enjoy.

## **6. Bernard and the IRS**

With the continuous calls and emails regarding my non-filing with the IRS, I run the same statement as was posted in last month's NORFED Report: Never have I gotten so many emails, as I have recently with more and more people watching the PSI/Las Vegas video of my talk. Although I am happy to have the response and support for my actions, I am NOT an IRS expert. The problem in "dealing" with the IRS, is that there is no sure way. What works for someone will not work for someone else. We are all on our own and all together against the IRS. Just look at Bob Schulz's USA Today ad, contact his website: [www.givemeliberty.org](http://www.givemeliberty.org) and the other web sites listed. There is more than adequate info for anyone to follow. There has never been a better nor easier time to exit the system. Just Do it! Get out now!

## **7. "Capital Conspiracy" by G. Edward Griffin**

As you may know, I have a great amount of respect for G. Edward Griffin and in particular his noteworthy work: "Creature from Jekyll Island – A Second Look at the Federal Reserve". You should also know that for over forty years Ed has been a standard and written

widely, including cancer and the discovery of Noah's Ark. And as much as I urge you to delve into the rich material of my dear friend, I also encourage you to check Ed's "Capitalist Conspiracy". It is available in a small, very easy to read booklet and video. I recommend both.

## **8. London Gold Fixing gets new member**

Credit Suisse First Boston has acquired a seat on that special Group that "fixes" price of gold. CSFB joins Deutsche Bank, HSBC, ScotiaMocatta and of course NM Rothschild at Rothschild's office in London to set the price of gold for the World twice a day. A cabal? No doubt. But one that is by itself, market driven. After all, the market is much "freer" now than from 1933 to 1975. But it must be equally noted that twenty years ago there were no banks in this Group. Over time, the companies have been replaced by banks who represent "the owners of the world's central banks" and have teamed up with the governments as the puppet masters that plan to enslave the world with their fiat currency while owning the only true, portable and Constitutional standard of value. To know value is to own gold. (For more profit potential, I recommend silver.)

## **9. Greenspan on Gold**

Ahhh where would we be without Darth Vader? It would be far worse, I fear his death. Meanwhile, Alan Greenspan is the man I love to hate. At a recent Conference held in Washington in honor of Anna Schwartz (Milton Friedman's cohort and no true friend to a Free Market) Greenspan said: "In summary, then although



information technology by its very nature has lowered risk, it has also engendered a far more complex international financial system than will doubtless bedevil central bankers and other financial regulators for decades to come. I am sure that nostalgia for the relative automaticity of the gold standard will rise among those of us engaged to replace it". "Bedevil central bankers"? Praise the Lord, may they go to Hell!

## **10. Larry Becraft's "Money Brief"**

Recently, I had the good fortune to read Larry Becraft's "Memorandum of Law: The Money Issue" As most of you know, Larry is a well known Patriot and a tax attorney in Huntsville, Alabama. Other than the brief is 104 pages, the "brief" it is an excellent work and one I hope to publish into a book. You can find it at: <http://home.hiwaay.net/~becraft/MONEYbrief.html>. NORFED acknowledges and welcomes Mr. Becraft as the most recent national figure to become a new Redemption Center. We hope all will follow his lead. Thank you Larry for your support and efforts to return America to value – one dollar at a time! Please note Appendix 1 for the first three pages of the Money Brief. It is definitely worth a read.

## **11. T-shirts and caps**

T-shirts and Caps are still available. They both carry NORFED's new logo that is on the new Acceptance Stickers. Both the T-shirt and caps are very reasonably priced at only \$10.00 each. The shirts are 100% cotton and the caps are very well made and fully adjustable. Please call the NORFED office to be the

first on your block to wear sign of The Liberty Dollar logo. Please support Tom's efforts to support NORFED for only \$10, plus they make great gifts too.

## **12. Personal**

I am having a great summer as I prepare to get back on the road to the Northwest and the East Coast. I am looking forward to seeing as many RCs as possible and doing something to commemorate NORFED's Second Anniversary on October 1, 2000. Let me know, as I will finally be on the East Coast...if my current schedule holds.

Thanks again for all your support and efforts to return America to value and re-establish our inalienable rights to life, liberty and the pursuit of happiness – one dollar at a time.

That's it. Wishing you a great day.

Appendix: 1 Larry Becraft's Money Brief:  
<http://home.hiwaay.net/~becraft/MONEYbrief.html>

### **MEMORANDUM OF LAW: THE MONEY ISSUE**

This brief is addressed to an issue commonly referred to as the "money" or "specie" issue which is based, in addition to other authority, upon Article 1, § 10, clause 1 of the United States Constitution which reads as follows:

"No State  
shall ... coin  
Money; Emit  
Bills of Credit;  
make any

Thing but gold  
and silver  
Coin a Tender  
in Payment of  
Debts."

This brief discusses this issue at length for the purpose of conclusively demonstrating the premises that constitutional money in our country can only be gold and silver coin and that the States are constitutionally compelled to operate on a specie basis. It is the contention herein that Article 1, § 10, clause 1 of the U. S. Constitution is an absolute prohibition upon the States which cannot be circumvented by permission or command of the federal government, and that such provision prohibits the States from utilizing any paper note or credit issued by any private banking institution, whether the same be Federal Reserve Notes, bookkeeping entries of liability or otherwise.

### **PRE-CONSTITUTIONAL CONCEPTS OF MONEY**

The history of money is surely as old as the history of mankind, but no attempt shall be made here to elucidate that full history other than to recount certain authoritative works of antiquity which without question affected the concepts of money in western civilization and particularly in English speaking

countries, especially the United States.

Gold and silver, particularly in coin form, have since time immemorial been the best medium of exchange ever devised. The reason for this is that both are relatively scarce in comparison with other substances which might serve the purpose of a medium of exchange between men, tribes, societies, and nations. In addition to scarcity, the fact that both are metals further adds to their usefulness as money. A scarce metal is the most obvious form of money imaginable in that it is indestructible in comparison to precious stones, agricultural commodities and especially paper, and this indestructibility gives to it long life as a medium of exchange and thus it is capable of surviving all sorts of calamities, including changes in government. Further, gold and silver are ideally suited for use as a medium of exchange in that both are easily divisible; by being divisible, a bar of gold or silver can be divided into smaller units with relative ease. Therefore, gold and silver, being highly malleable precious metals which consume relatively little space in storage are ideally suited as no other substance on this earth to be used as money.

The value of gold and silver as a medium of exchange was

quickly learned by man. The oldest known history book, the Bible, is replete with references to gold and silver as money. The Bible discloses land being sold for gold and silver coin, trade and commerce being conducted through the use of this medium, wars being fought to acquire this metal, taxes being exacted in coin and, most importantly, tithes being paid in gold and silver coin. Judas betrayed Christ for the price of silver coins. While mention of gold and silver as money in the Bible is everywhere, no reference to paper as money is to be found.

The history of virtually every ancient nation and empire reveals use of gold and silver coin as money. Some students of monetary history assert the proposition that nations attain greatness in part through the use of gold and silver in pure form as money. So long as ancient nations and states operated on a pure form of specie money, they retained the viability of their societies as well as their trade and commerce. However, when such societies allowed the debasement of their coin by either the national monarch or a private group, societal decay occurred, that nation quickly lost its strength and was either conquered or otherwise destroyed and became a part of history.

Delving deeper, it is quite easy to see how an adverse change in an ancient and established monetary system presages social destruction. Monarchs and rulers of ancient civilizations always sought to acquire wealth and power, and the ability to direct economic activity. The method for doing such was always ready at hand: the monetary system. These rulers, princes and monarchs would debase the coin coming through their treasuries by blending the precious metals with baser metals in order to have more coins to spend. Operating under this unsound supposition, these unprincipled rulers would soon debase the ancient monetary standard, and the result would always be social ruin.

Another method demonstrated in history through which monarchs attempted to gain wealth and power involved delegation of certain powers over the national monetary system to certain private interests. The lifeblood of any nation is its monetary system; however, whenever any nation's monetary system has been delivered into the hands of any private group, that private group has always manipulated the monetary system for its own benefit at the expense of the rest of society. Social ruin is always the natural and proximate result of such an unlawful

delegation of monetary powers to a private group.

There are certain medieval monetary scholars of considerable note who established certain basic premises for any monetary system, one of whom was Bishop Nicholas Oresme. Bishop Oresme wrote a book in Latin in the 14th century, *De Moneta*, which discussed the basic parameters for any just and lawful monetary system. According to Oresme, "money" could only be gold and silver coin, as it had always been in every society except those of a primitive nature. The basic premises of Oresme's treatise were that the monarch should coin the money, but he could not, without certain limited and just reasons, alter the coin, change its form or name, change the ratio of exchange between the precious metals, change the weight or material of the coins, or otherwise unjustly profit by any method of changing the basic monetary unit of a society. To do any of these, according to Oresme, was an act of tyranny:

"I am of opinion that the main and final cause why the prince pretends to the power of altering the coinage is the profit or gain

which he can  
get from it.

"Therefore,  
from the  
moment when  
the prince  
unjustly  
usurps this  
essentially  
unjust  
privilege, it is  
impossible  
that he can  
justly take  
profit from it.  
Besides, the  
amount of the  
prince's profit  
is necessarily  
that of the  
community's  
loss. But  
whatever loss  
the prince  
inflicts on the  
community is  
injustice and  
the act of a  
tyrant and not  
of a king ...

"And so the  
prince would  
be at length  
able to draw to  
himself almost  
all the money  
or riches of his  
subjects and  
reduce them to  
slavery. And  
this would be  
tyrannical,  
indeed true  
and absolute  
tyranny."



Bishop Oresme is probably the least known monetary scholar in history. Nonetheless, the timeless, permanent monetary maxims so ably demonstrated by Oresme are clearly embodied in the framework of the common law as regards money.

Insofar as the common law is concerned, there are many instances of English monarchs attempting to violate Oresme's monetary principles. Some examples of these unfortunate endeavors quickly demonstrate the fallacy of any attempt to debase coin. King Edward IV, during the time of his reign, determined that the English nation was plagued by various impure coins of sundry weights. One of the outstanding achievements of Edward IV was to perfect the standard of coin of the realm, which produced excellent results. Subsequently during the reigns of Henry VI and Henry VIII, these extravagant kings sought monetary gain by debasement of the coin of the realm, which attempts produced adverse results not only for the nation but for the monarchs themselves as well. When Queen Elizabeth succeeded her father, Henry VIII, she restored Edward's ancient standard and thereafter during her reign resisted the advice of her ministers to engage in debasement. Her efforts at monetary order produced very favorable results.

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