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## NORFED

### AMERICAN LIBERTY CURRENCY - WAREHOUSE RECEIPTS As of October 31, 1998

WAREHOUSE RECEIPTS ISSUED	SILVER IN THE WAREHOUSE
\$10.00 Warehouse Receipts for one ounce of silver each:  1500 issued for 1500 ounces #A017001 to #A018500	1500 ounces
\$5.00 Warehouse Receipts for one-half ounce of silver each:  1500 issued for 750 ounces #A017001 to #A018500	750 ounces
\$1.00 Warehouse Receipts for one-tenth ounce of silver each:  7500 issued for 750 ounces #A017001 to #A024500	750 ounces
Warehouse Receipts Redeemed:  None	Silver issued for redemption:  None
<b>TOTALS</b> <u>3,000 ounces</u>	<u>3,000 ounces</u>

NOTE: Warehouse Receipts numbered #A000001 through #A017000 have not been printed and are reserved expressly for special collector issues at a later date.

See Independent Auditor's Report

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